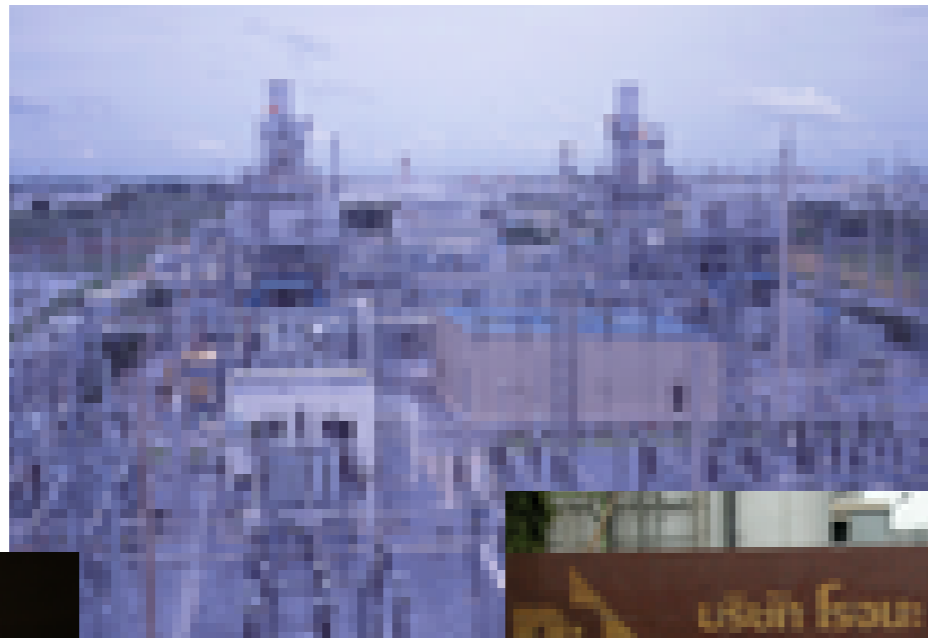
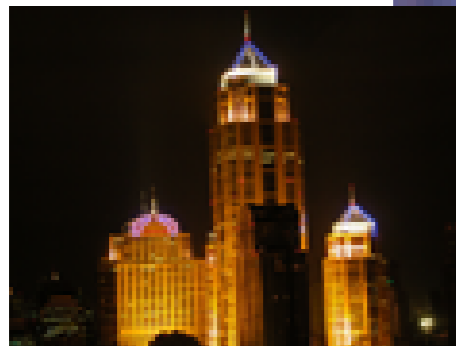


Overseas Operations

Our horizons are expanding beyond Asia to the entire world.

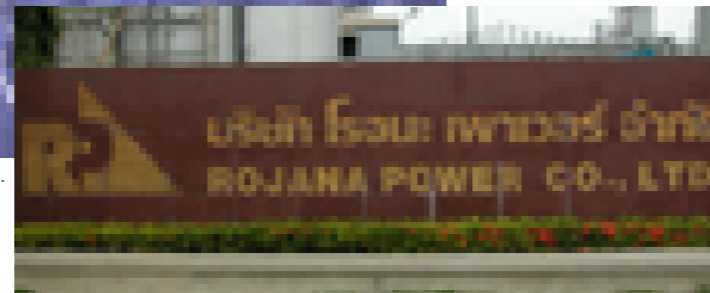


Thailand's Rojana Power Co., Ltd.

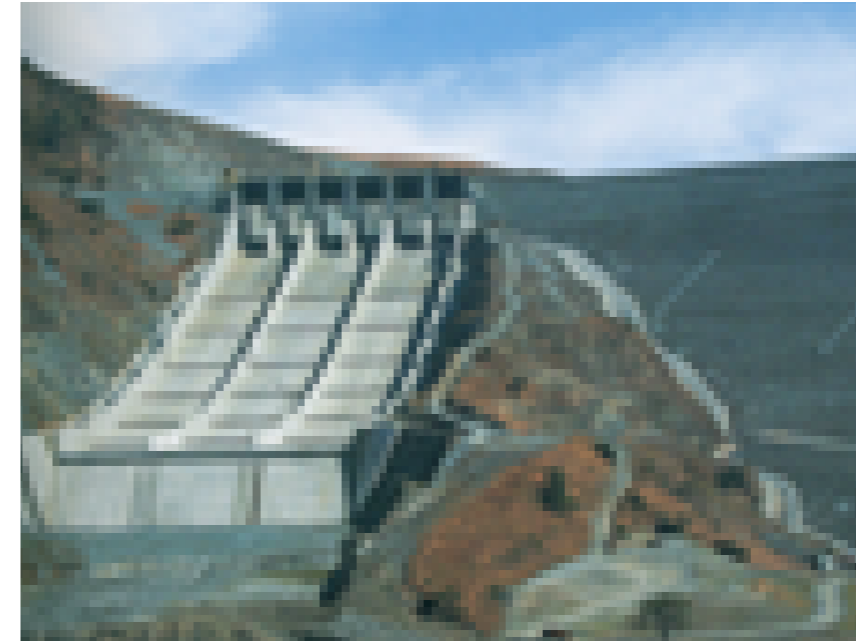


Through technological cooperation, Kansai EP is also making significant contributions toward resolving diverse energy issues across the globe. Heading the list are our participation in the San Roque Multipurpose Project in the Philippines and the Rojana Power Project in Thailand.

Rojana Power Co., Ltd.



Pulau Seraya Power Station (Stage I)



San Roque, Philippines

Active Participation in Projects Across the Globe

In 1998 Kansai EP became Japan's first power provider to take part in a power-generation project overseas. For the San Roque Multipurpose Project in the Philippines, we constructed a hydro power plant under a "BOT" (build-operate-transfer) scheme: after operating the plant for 25 years, we will transfer the facility to that country. This initiative marked the commencement of our active involvement in a host of projects overseas. To date these include: a fund targeted at conserving energy and curbing emissions in Eastern Europe; the Naniwa Project, whereby gas turbines no longer needed in Japan are given a second life as reliable power sources in the United States; a project involving an LNG base in northern Taiwan, applying our experience in LNG transport and off-loading terminal operation; and acquisition of equity and participation in management of Thailand's Rojana Power Co., Ltd., which operates a cogeneration power plant fueled by natural gas.

Overseas Consulting Services Launched

Recently Kansai EP received an order from Singapore engaging its consulting services. The order, placed in recognition of our technical expertise in Orimulsion® combustion, focuses on fuel conversion of the Pulau Seraya Power Station (Stage I) and calls for our consultation advice throughout all phases of the project, which is slated to continue into 2006. Going forward, we will apply our full managerial resources to probing further business opportunities of this kind in the international arena.

Aggressive Approach to Issues of Global Scale

Worldwide cooperation is indispensable to addressing the major issues confronting the global community, such as global warming and sustainable development. The power industry can play a particularly important role in the private sector by transferring technologies relating to nuclear power generation, energy conservation and environmental protection, and Kansai EP is looked upon to make significant contributions to these and other areas. Those expectations inspire us to apply our technologies and knowhow to a broad range of projects aimed at mitigating changes in the global climate. These encompass participation in international organizations that promote development of sustainable energies, collaboration with the developing countries toward reducing greenhouse gas emissions, and the development of the human resources needed to deal with power and environmental concerns in the developing world.

